FINAL BILL REPORT SSB 6090

PARTIAL VETO C 2 L 18

Synopsis as Enacted

Brief Description: Concerning the capital budget.

Sponsors: Senate Committee on Ways & Means (originally sponsored by Senators Frockt, Honeyford, Mullet, Darneille, Liias, Palumbo, Takko, Keiser, Van De Wege, Hunt, Nelson, Dhingra, Chase, Saldaña, Rolfes, McCoy, Carlyle, Wellman, Ranker and Kuderer).

Senate Committee on Ways & Means

Background: The programs and agencies of state government are funded on a two-year basis, with each fiscal biennium beginning on July 1 of odd-numbered years. The Capital Budget generally includes appropriations for the acquisition, construction, and repair of capital assets such as land, buildings, and other infrastructure improvements. Funding for the Capital Budget is primarily from state general obligation bonds, with other funding derived from various dedicated taxes, fees, and state trust land revenues.

Summary: The Omnibus 2017-19 Capital Budget authorizes new capital projects for state agencies and institutions of higher education for the 2017-19 fiscal biennium.

For the 2017-19 biennium, a total of \$4.02 billion is appropriated; \$2.77 billion is appropriated from the proceeds of state general obligation bonds. The budget authorizes state agencies and institutions of higher education to enter into alternative financing contracts for a total of \$174 million.

Budget summary materials are available online at <u>www.fiscal.wa.gov</u> under the Budget Bills and Documents header.

Votes on Final Passage:

Senate 49 0 House 95 1

Effective: January 19, 2018

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.

Senate Bill Report - 1 - SSB 6090

Partial Veto Summary: A section directing the Office of Financial Management to study financing options for the construction of higher education facilities was vetoed. The section appropriated \$300,000 from state bond proceeds.

Senate Bill Report - 2 - SSB 6090